

# Dark Horse Financial Fact Find

Date:

Applicant Name(s)

## Part A – Financial assistance being sought

### Purpose for seeking credit

- |                                                            |                                                                                                                        |
|------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| Purchase residential property                              | <input type="checkbox"/> Owner-occupied<br><input type="checkbox"/> Investment                                         |
| Purchase vacant land and/or construct residential dwelling | <input type="checkbox"/> Owner-occupied<br><input type="checkbox"/> Investment                                         |
| Refinance of property and/or vacant land                   | <input type="checkbox"/> Owner-occupied<br><input type="checkbox"/> Investment                                         |
| Purpose for refinance: _____                               |                                                                                                                        |
| Debt consolidation                                         | <input type="checkbox"/> Credit card/s<br><input type="checkbox"/> Other loans<br><input type="checkbox"/> Other debts |

If funds are required for other personal use. Please specify:

Provide funds for investment purposes (eg shares or business activities). Please give details:

Other specific needs. Please give as much detail as possible, eg *"Purchase property at 456 Road Street Suburb for \$200,000 as principal place of residence. Have access to redraw and minimum repayments for first three years"*

Total Loan amount required \$

Over what period of time is the credit required (loan period)?

## Part B – Objectives & product features

**1. Fixed or variable interest rate:** Fixed rate loans provide certainty on your loan repayments for the time that you specify. This might work to your advantage if variable rates are increasing during the period you have fixed your rate. It might also work to your disadvantage if variable rates are decreasing during the period you have fixed your rate.

Please specify if you want to fix your interest rate now for a certain period of time

Yes       No       Not important

If "Yes", for what period would you like to fix your interest rate? \_\_\_\_\_ years

If "Yes", would you like to fix your interest rate for the whole loan amount or only a portion of the loan amount?

Whole loan       Portion of loan – state amount you wish to be fixed \_\_\_\_\_ \$

**Important warning:** If you have a fixed rate loan you could be charged substantial break costs if you pay out the loan before the expiry of the fixed rate period. This could be particularly so if interest rates fall during the fixed interest period.

You should take break costs into account in deciding whether you want to fix your interest rate. Break costs will be specified in the terms and conditions applying to your loan. You should read these terms and conditions carefully and ensure that you understand them.

### 2. Do you want to make:

Principal and Interest repayments so that every repayment you make reduces the loan amount?

Yes       No

OR

Interest Only payments for a period so that, during that period, you only pay the interest that accrues on the loan?

Yes       No

If "Yes", for what period of time would you like to pay only the accrued interest? \_\_\_\_\_ Years

### 3. Do you want to be able to:

Draw credit up to a limit from time to time (this is known as a line of credit)?  Yes       No

OR

Redraw any amount that you have repaid ahead of time that was made in addition to your scheduled repayments?

Yes       No

If "Yes", when you are ahead, do you want to repay only the accrued interest?  Yes       No

OR

Have a deposit account that "offsets" the balance of your loan so you only pay interest on the combined balance?

Yes       No

4. Do you want to access credit available through your loan via any of the following?: (tick all preferred options)

Credit or debit card       Chequebook       Internet & phone banking       None

**Part C – Your financial position**

<b>Applicant 1</b>		<b>Applicant 2</b>	
Family name		Family name	
Given names		Given names	
Address		Address	
Time at current address		Time at current address	
Date of birth		Date of birth	
Marital status		Marital status	
Number of dependants		Number of dependants	
Occupation		Occupation	
Employer		Employer	
Length of Employment		Length of Employment	

<b>Income</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
Salary/Wages		Salary/Wages	
	week/fortnight/month/year		week/fortnight/month/year
Other income (specify)		Other income (specify)	
	week/fortnight/month/year		week/fortnight/month/year
Government/tax-free income sources (specify)		Government/tax-free income sources (specify)	
Total income		Total income	
	week/fortnight/month/year		week/fortnight/month/year

<b>Assets</b>	<b>Value</b>	<b>Assets</b>	<b>Value</b>
Home		Home	
Other real estate		Other real estate	
Motor vehicles		Motor vehicles	
Savings		Savings	
Home Contents		Home Contents	
Superannuation		Superannuation	
Shares		Shares	
Life Insurance		Life Insurance	
Other		Other	

<b>Liabilities (Debts)</b>	<b>Amount</b>	Refinanced by this loan? Y/N	<b>Liabilities (Debts)</b>	<b>Amount</b>	Refinanced by this loan? Y/N
Home Loan			Home Loan		
Car Loan			Car Loan		
Personal Loan			Personal Loan		
Credit Card			Credit Card		
Store Card			Store Card		
Other			Other		

<b>Expenses</b>	<b>Amount per month</b>	<b>Expenses</b>	<b>Amount per month</b>
Credit cards (total limit)		Credit cards (total limit)	
Government debts		Government debts	
Child support		Child support	
Other <i>Provide total here or details below</i>		Other <i>Provide total here or details below</i>	
Groceries		Groceries	
Eating out		Eating out	
Alcohol		Alcohol	
Tobacco		Tobacco	
Other entertainment		Other entertainment	
Clothing		Clothing	
Education expenses		Education expenses	
Car expenses		Car expenses	
Insurance		Insurance	
Power & gas		Power & gas	
Rates		Rates	
Water		Water	
Telephone		Telephone	
Mobile phone		Mobile phone	

## Part D – Are you and your family adequately protected?

If your income were to stop, would you be able to continue your current lifestyle, including mortgage, car loan, children's education, holidays etc?

**Client 1** Yes  No  Unsure       **Client 2** Yes  No  Unsure

If yes, how long would you be able to continue your current lifestyle if your income did stop?

**Client 1** <1 mth  2 mths  3 mths  6 mths  1 year  5 years  Indefinitely

**Client 2** <1 mth  2 mths  3 mths  6 mths  1 year  5 years  Indefinitely

Would your current insurances be enough to pay off your debts and keep your family comfortable for the rest of their lives in the event of your untimely death or incapacitation?

**Client 1** Yes  No  Unsure       **Client 2** Yes  No  Unsure

**Notes**

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## Wealth/debt protection acknowledgement

I/we confirm that (tick relevant box)

I/we DO want to discuss my/our debt protection needs      Client 1       Client 2

I/we do NOT want to discuss my/our debt protection needs      Client 1       Client 2

I/we acknowledge that:

1. I/we have not been provided with a personal recommendation by our broker/consultant to acquire or not acquire debt protection or life insurance products; and
2. My/our broker/consultant has recommended that I/we consider consulting a specialist to discuss my/our full risk insurance needs.

## Part E – Your declarations

I declare that the information in this form is correct and sets out all of my requirements and objectives. I acknowledge that the Lender will rely on this information in assessing my application.

**Applicant 1**

**Applicant 2**

Full name

Full name

Signature

Signature

Date

Date

